



R Systems International Limited – Financial Release December 31, 2014

Financial Performance

Consolidated Profit & Loss Statement (Un-audited) for the Quarter Ended December 31, 2014 (Contribution Analysis Format; Basis Indian GAAP)

(Figures in mn, except per share data)

Particulars	Q4 2014		Q4 2013		Q3 2014	
	INR	US\$	INR	US\$	INR	US\$
Revenues	1,630.48	26.31	1,655.51	26.78	1,685.15	27.81
Cost of revenues	1,049.73	16.94	1,006.46	16.23	1,047.14	17.28
Gross margin	580.75	9.37	649.05	10.55	638.01	10.53
	35.62%		39.21%		37.86%	
SG & A Expenses	359.90	5.81	356.23	5.72	369.36	6.10
	22.07%		21.52%		21.92%	
EBITDA	220.85	3.56	292.82	4.83	268.65	4.43
	13.54%		17.69%		15.94%	
Depreciation and amortization	28.61	0.46	28.17	0.46	28.48	0.47
Income from operations before exceptional items	192.24	3.10	264.65	4.37	240.17	3.96
Exceptional items [#]	224.02	3.67	-	-	26.09	0.43
Income from operations	416.26	6.77	-	-	266.26	4.39
Interest expense	(0.27)	(0.01)	(0.38)	(0.00)	(0.26)	(0.00)
Other income (net)	17.94	0.29	31.66	0.54	14.60	0.24
Income before income tax	433.93	7.05	295.93	4.91	280.60	4.63
Income tax provision	117.60	1.91	78.22	1.30	98.50	1.63
Net earnings	316.33	5.14	217.71	3.61	182.10	3.00
Earnings per share (Face value of Re. 1/- each)						
Basic	2.48	0.04	1.72	0.03	1.43	0.02
Diluted	2.48	0.04	1.72	0.03	1.43	0.02

[#] Exceptional Items consists of:

- Rs. 224.02 mn (US\$ 3.67 mn) in quarter ended December 31, 2014 represents profit on sale of Europe BPO Business.
- Rs. 26.09 mn (US\$ 0.43 mn) in quarter ended September 30, 2014 represents transfer of proportionate currency translation reserve to the foreign exchange fluctuation on account of buy-back of shares of Computaris International Limited (a wholly owned subsidiary).

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For R SYSTEMS INTERNATIONAL LTD.

Company Secretary